GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4572
ANSWERED ON:25.04.2008
SETTING UP OF TRAINING INSTITUTE BY PSBS
Majhi Shri Parsuram

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has issued guidelines to Public Sector Banks to open Farmers and Entrepreneurs Training Institutes in different States;

(b) if so, the details thereof; and

(c) the steps taken by Public Sector Banks in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (c): Various Working Groups constituted by Reserve Bank of India have suggested measures for assisting distressed farmers. They have recommended that the financial and livelihood counselling arc important for increasing viability of credit and that banks should actively consider opening counselling centres in rural areas for credit and technical counselling.Pursuant to the above, several Public Sector Banks (PSBss) have set up Rural Development and Self Employment Institutes (RUDSETIs) arid Training Institutes for conducting training programmes from time to time. Some of the PSBs have also opened Planners Training Centres and Credit Counselling Centres on pilot basis to ensure timely and affordable credit to the rural masses.